

# Christopher J. Nekarda

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**CONTACT INFORMATION** Federal Reserve Board of Governors Phone: (202) 452-3897  
Division of Research and Statistics Email: christopher.j.nekarda@frb.gov  
Mailstop 80 Web: <https://chrisnekarda.com/>  
20th St. & C St. NW <https://www.federalreserve.gov/>  
Washington, DC 20551-0001

**CURRENT POSITION** **Principal Economist** 2015–present  
Federal Reserve Board of Governors Washington, DC  
Labor Markets section, Division of Research and Statistics

**Senior Economist** 2014–2015  
Federal Reserve Board of Governors Washington, DC  
Labor Markets section, Division of Research and Statistics

**Economist** 2009–2014  
Federal Reserve Board of Governors Washington, DC  
Macroeconomic Analysis section, Division of Research and Statistics

**EDUCATION** **Ph.D., Economics** 2002–2008  
University of California, San Diego La Jolla, CA  
Dissertation title: “Measuring U.S. Labor Market Dynamics”

**B.A., Economics** 1996–2000  
University of California, Berkeley Berkeley, CA  
With highest honors

**JOURNAL PUBLICATIONS** Forthcoming “The Cyclical Behavior of the Price-Cost Markup”, with Valerie A. Ramey; *Journal of Money, Credit, & Banking*, 50th Anniversary Issue.

Aug. 2020 “The Dynamics of Disappearing Routine Jobs: A Flows Approach”, with Matias Cortez, Nir Jaimovich, and Henry E. Siu, *Labour Economics*, special issue on “Technology and the Labour Market”

Dec. 2012 “The Ins and Outs of Forecasting Unemployment: Using Labor Force Flows to Forecast the Labor Market”, with Regis Barnichon, *Brookings Papers on Economic Activity*

Jan. 2011 “Industry Evidence on the Effects of Government Spending”, with Valerie A. Ramey, *American Economic Journal: Macroeconomics*

**WEB PUBLICATIONS** Oct. 2014 “Updating the Labor Market Conditions Index”, with Hess Chung and David Ratner, *FEDS Notes*

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**WEB PUBLICATIONS**

May 2014 “Assessing the Change in Labor Market Conditions”, with Hess Chung, Bruce Fallick, and David Ratner, *FEDS Notes*

Apr. 2014 “Why is Involuntary Part-Time Work Elevated?”, with Tomaz Cajner, Dennis Mawhirter, and David Ratner, *FEDS Notes*

**WORKING PAPERS**

Aug. 2020 “Unemployment Rate Benchmarks”, with Richard K. Crump and Nicolas Petrosky-Nadeau (FEDS Paper no. 2020-72)

Dec. 2014 “Assessing the Change in Labor Market Conditions”, with Hess Chung, Bruce Fallick, and David Ratner (FEDS Paper no. 2014-109)

June 2009 “Understanding Unemployment Dynamics: The Role of Time Aggregation”

May 2009 “A Longitudinal Analysis of the Current Population Survey: Assessing the Cyclical Bias of Geographic Mobility”

Dec. 2008 “Weekly Time Series of the U.S. Labor Market”

Jan. 2007 “The Cyclical Flow of Worker Flows: New Evidence from the SIPP”, with Shigeru Fujita and Garey Ramey

**RELEVANT POSITIONS HELD**

**Infrastructure Manager** 2019–present  
Federal Reserve Board of Governors Washington, DC  
Labor Markets section, Division of Research and Statistics

**Research Assistant** 2006–2008  
Valerie A. Ramey, Professor of Economics La Jolla, CA  
UC San Diego and National Bureau of Economic Research

**Research Assistant** 2000–2002  
George L. Perry, Senior Fellow Washington, DC  
The Brookings Institution

**PROFESSIONAL ACTIVITIES**

**Statistical Associate Editor** 2000–2002  
*Brookings Papers on Economics Activity* Washington, DC  
The Brookings Institution

**Professional Affiliations**  
American Economic Association

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**PROFESSIONAL  
ACTIVITIES**

**Reviewer for**

*American Economic Journal: Macroeconomics; International Economic Review; Journal of Applied Econometrics; Journal of Economic Dynamics and Control; Journal of the European Economic Association; Journal of Monetary Economics; Journal of Money, Credit, & Banking; Quarterly Journal of Economics; Review of Economics and Statistics; and various other journals*