## Christopher J. Nekarda

**CONTACT** Federal Reserve Board of Governors Phone: (202) 452-3897 INFORMATION Division of Research and Statistics Email: christopher.j.nekarda@frb.gov Mailstop 80 Web: https://chrisnekarda.com/ 20th St. & C St. NW https://www.federalreserve.gov/ Washington, DC 20551-0001 **Principal Economist CURRENT** 2015-present **POSITION** Federal Reserve Board of Governors Washington, DC Labor Markets section, Division of Research and Statistics **Senior Economist** 2014-2015 Federal Reserve Board of Governors Washington, DC Labor Markets section, Division of Research and Statistics **Economist** 2009-2014 Federal Reserve Board of Governors Washington, DC Macroeconomic Analysis section, Division of Research and Statistics 2002-2008 **EDUCATION** Ph.D., Economics University of California, San Diego La Jolla, CA Dissertation title: "Measuring U.S. Labor Market Dynamics" **B.A.**, Economics 1996-2000 University of California, Berkeley Berkeley, CA With highest honors May 2021 "Across The Universe: Policy Support for Employment and Rev-**JOURNAL** enue in the Pandemic Recession", with Ryan A. Decker, Robert J. **PUBLICATIONS** Kurtzman, and Byron F. Lutz, AEA Papers and Proceedings Feb. 2021 "The Cyclical Behavior of the Price-Cost Markup", with Valerie A. Ramey; Journal of Money, Credit, & Banking, 50th Anniversary Issue Aug. 2020 "The Dynamics of Disappearing Routine Jobs: A Flows Approach", with Matias Cortez, Nir Jaimovich, and Henry E. Siu, Labour Economics, special issue on "Technology and the Labour Market" Dec. 2012 "The Ins and Outs of Forecasting Unemployment: Using Labor Force Flows to Forecast the Labor Market", with Regis Barnichon, Brookings Papers on Economic Activity Jan. 2011 "Industry Evidence on the Effects of Government Spending", with

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Valerie A. Ramey, American Economic Journal: Macroeconomics

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WEB PUBLICATIONS	Oct. 2014	"Updating the Labor Market Conditions Index", with Hess Chung and David Ratner, FEDS Notes	
	May 2014	"Assessing the Change in Labor Market Conditions", with Hess Chung, Bruce Fallick, and David Ratner, FEDS Notes	
	Apr. 2014	"Why is Involuntary Part-Time Work Elevated?", with Tomaz Ca- jner, Dennis Mawhirter, and David Ratner, <i>FEDS Notes</i>	
	Nov. 2012	"Assessing Conditions in the Labor Market", with Stephanie Aaronson, Bruce Fallick, and William Wascher, <i>Staff memo to FOMC</i>	
WORKING PAPERS	Aug. 2023	"Estimating Natural Rates of Unemployment: A Primer", with Brandyn Bok, Richard K. Crump and Nicolas Petrosky-Nadeau (Federal Reserve Bank of San Francisco Working Paper 2023-25)	
	Dec. 2020	"Across The Universe: Policy Support for Employment and Revenue in the Pandemic Recession", with Ryan A. Decker, Robert J. Kurtzman, and Byron F. Lutz (FEDS Paper no. 2020-099)	
	Aug. 2020	"Unemployment Rate Benchmarks", with Richard K. Crump and Nicolas Petrosky-Nadeau (FEDS Paper no. 2020-72)	
	Dec. 2014	"Assessing the Change in Labor Market Conditions", with Hess Chung, Bruce Fallick, and David Ratner (FEDS Paper no. 2014- 109)	
	June 2009	"Understanding Unemployment Dynamics: The Role of Time Aggregation"	
	May 2009	"A Longitudinal Analysis of the Current Population Survey: Assessing the Cyclical Bias of Geographic Mobility"	
	Dec. 2008	"Weekly Time Series of the U.S. Labor Market"	
	Jan. 2007	"The Cyclicality of Worker Flows: New Evidence from the SIPP", with Shigeru Fujita and Garey Ramey	
RELEVANT POSITIONS HELD	Infrastructure Manager Federal Reserve Board of Governors Labor Markets section, Division of Research and Statistics		2019-present Washington, DC
	Research Assistant Valerie A. Ramey, Professor of Economics UC San Diego and National Bureau of Economic Research		2006–2008 La Jolla, CA
	Research Assistant George L. Perry, Senior Fellow The Brookings Institution		2000–2002 Washington, DC

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PROFESSIONAL ACTIVITIES

**Statistical Associate Editor** 

Brookings Papers on Economics Activity

The Brookings Institution

**Professional Affiliations** 

American Economic Association

## **Reviewer for**

American Economic Journal: Macroeconomics; International Economic Review; Journal of Applied Econometrics; Journal of Economic Dynamics and Control; Journal of the European Economic Association; Journal of Monetary Economics; Journal of Money, Credit, & Banking; Quarterly Journal of Economics; Review of Economics and Statistics; and various other journals

2000-2002

Washington, DC

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